WealthTechs NEWS

SUMMER 2017

ABOUT WEALTHTECHS INC.

WealthTechs Inc. provides technology to aggregate, normalize and integrate custodian financial account data with the world's leading investment systems for Advisors, FinTech Companies & Back Office Outsourcing Firms. "CDi" is our product name which is an acronym for Custodian Data Interface. SS&C Advent Axys and APX users are our key target market. CDi often saves users of these systems 50% or more versus Advent's ACD service.

THE BRIEFING

by Chris Casey-CEO

With growth comes growing pains; just like any other early stage company. We have worked very hard at documentation and training and we have nailed down our process for developing and maintaining custodian data interfaces: we have begun to scale! At the beginning of 2016 we had 1 developer well versed in developing custodian data interfaces; now we have 5. So far, this year we have added 11 new clients and we currently have another 11 firms in pilot testing. We have big plans for the rest of this year with 4 goals: 1) increase the functionality of our CDi software 2) expand our coverage of custodians, 3) move all our data interfaces to SQL and 4) get our SOC2 certification. WealthTechs CDi™is seeing rapid growth and expansion; particularly in the Advent APX & Axys Users space. Clients and prospective clients value the cost savings we bring to the table; however, we are winning deals by proving that we can deliver quality data and fix data problems that may have persisted for decades. We do this via pilot programs where we get our potential customers' data feeds up and running and provide software that compares ACD vs. CDi transaction blotters. We offer pilot testing for free, so there is zero financial risk and zero data risk to the potential customer

CUSTODIAN INTERFACES NEWS

by Amber McClure – Custodian Data Relationship Manager

WealthTechs currently has 64 custodian data interfaces live on our secure Data.WealthTechs.com platform. So far this year, we have added some very popular custodians such as: US Bank, Suntrust, JP Morgan, BF Edwards, SEIC, Stifel Nicolas and TradeStation Securities. We are very interested in developing new interfaces and expanding the capabilities of those we currently have. We currently have 8 interfaces in development (Bank of New York Mellon Institutional & PWC, Huntington National, Lockwood Advisors, B2B Bank, Desjardins, Glenmede, Johnson Trust & Smithfield Trust) and 13 interfaces in Analysis. Please reach out to me if you have any questions or suggestions for any custodian data interfaces. I will work very hard to get new interfaces developed and answer any questions you have.

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CDI SOFTWARE PROGRAM NEWS

By Gaston Vera– CDi Technical Support Manager

This report tells you the progress, new features and upcoming features in our Custodian Data Integration (CDi) software program that integrates our custodian data with SS&C Advent Axys & APX, Schwab Portfolio Center and other new portfolio accounting systems. We have added dozens of new features to CDi in the past 12 months, including, but not limited to the list below and also we need some help with new features and data file types. That list is below too. If you have any questions or suggestions, please contact me, I am happy to try to help you any way I can.

- Source File Data Viewer & Search Tool – allows you to quickly view and search in source data files from within CDi.
- Redundant Journal & Sweep Removal – removes annoying journals and sweeps for securities and cash that are redundant thus simplifying your transaction ledger
- Useful New Commands In Transaction Translation – we have added really useful logic statements like less than, greater than, equal to, contains, custodian specific, force amounts to negative and update dates from trade to settle or vice versa
- Update Multiple Fields in Transaction Translation – before you could only update one field, now you can update unlimited fields with your logic statement
- Auto-setup of New Accounts and Vehicles In APX and Axys – very useful features sets up any accounts or vehicles in the custodian positions data if it not currently setup in your PAS.
- Full Scripting Language To Run CDi Unattended – every single command in the file menu can be run using Windows Task Scheduler in an easy to use scripting language that anyone can understand
- Sophisticated Original Cost & Original Cost Data Handling – completely handles original cost in transactions to update dates and amounts when the custodian does not provide it
- 1-Click Send CDi Files To CDi Customer Support – in one click; sends all of your settings and translation files to CDi Customer Support so we can replicate your issue without wasting your time on a Goto Meeting from the CDi Help menu
- 1-Click Customer Support Request – in one click; sends us a customer support email from the CDi Help menu
- Cancel Transactions Day – great tool when you want to reprocess a specific day's transactions, it sends uppercase opposites of all transactions to your trade blotter in Axys or APX.
- Consolidated Groups/Carveouts in APX – allows you to map multiple accounts in APX to one custodian account for positions and write transactions to a "Carveout" blotter for those accounts that are a member of a consolidated group
- Vehicle Translation Cleanup Button – compares translations setup in CDi with your PAS (Axys, APX, SPC) and removes any translations that are unnecessary or redundant
- Account Translation Cleanup Button – compares translations setup in CDi with your PAS (Axys, APX, SPC) and removes any translations that are unnecessary or redundant

We also have new features in development that we need clients to help us test, these features include:

- Account Data Import – we have developed a data file format standard for account data (account name, contact name, address, phone, etc.) and have built a first edition of importing this data into Axys and APX, but we need your help to debug and perfect each custodian as they are all delivering very different data
- Custodian Vehicle Data – we have we have developed a data file format standard for vehicle data (name, dividend rate, maturity date, ratings, coupon, first coupon, etc.) this data may be viewed through Source File Data Viewer & Search Tool, however, we need your help to debug and perfect each custodian as they are all delivering very different data
- Tax Lots – we currently receive tax lots with cost basis from many custodians, however, we need your help to debug and perfect each custodian as they are all delivering very different data
- Realized Gains – we currently receive realized gain information from many custodians, and we would like to make this data available to you for 1099 reconciliation or usage in other systems or processes such as ClearView, CRM or Send To Accountants, however, we need your help to debug and perfect each custodian as they are all delivering very different data
- Performance - we currently receive performance from a handful custodians to make this data available to you for PAS performance reconciliation or usage in other systems or processes such as ClearView, CRM or GIPS verification.
- Away Vehicle Pricing – setup vehicles in CDi and they will be priced via an internet based pricing mechanism such as Yahoo Finance and added to your daily pricing
- Index/Benchmark Updates – setup indices in CDi and they will be priced via an internet based pricing mechanism and updated in your Axys or APX portfolio accounting system daily

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