

## **WealthTechs Completes Service Organization Controls 2 (SOC 2) Report under AT-C Section 205**

**PARK CITY, UTAH, JUNE 3, 2019** — WealthTechs, a leading custodian data technology provider for advisors, today announced that it has recently completed its Service Organization Controls 2 (SOC 2) examination under the Statement on Standards for Attestation Engagements No. 18 (AT-C section 205, *Examination Engagements*) of the AICPA for the period April 1, 2018 through March 31, 2019 that was performed by an independent auditing firm.

Completion of the SOC 2 Type II examination indicates that selected WealthTechs processes, procedures and controls have been formally evaluated and tested by an independent accounting and auditing firm. The examination included the Company's controls related to the Trust Services Principles and Criteria for Security.

An SOC 2 examination is performed in accordance with AT-C section 205, *Examination Engagements*. SOC 2 is designated as an acceptable method for a user entity's management to obtain assurance about service organization internal controls set forth in TSP section 100—*Trust Services Principles and Criteria for Security, Availability, Processing Integrity, Confidentiality, and Privacy (2017)* (AICPA, *Trust Services Criteria*) (applicable trust services criteria) without conducting additional assessments.

A SOC 2 examination is widely recognized, because it represents that a service organization has been through an evaluation of their control activities as they relate to the applicable Trust Services Principles and Criteria. A Type II report not only includes the service organization's system description, but also includes detailed testing of the design and operating effectiveness of the service organization's controls.

"Security is our top priority. Trust and compliance commitments are critical for WealthTechs' customers and we provide service and data security assurance alongside our Portfolio Accounting Data ("PAD") initiatives," said Eljean Barimbao, Chief Information Security Officer, WealthTechs. "Our new attestation with the SOC 2 Type II standard demonstrates WealthTechs' enduring commitment of our customers and partners to maintain the highest level of security, compliance requirements and continuity of our critical customer data & operations."

### About WealthTechs

WealthTechs Inc. is a leading data technology firm serving the larger institutional and high & ultra-high net worth advisor industry. WealthTechs provides advisors with advanced technology to aggregate, normalize and integrate financial account data from the world's leading custodian banks with the Advent Axys, APX, Geneva and other leading portfolio accounting systems. The WealthTechs team brings together industry experience from the most established companies in the industry including SS&C, Advent Software, Satuit Technologies, Factset, and Broadridge.

WealthTechs is rapidly growing due to high demand for its high quality, integrated custodian financial account data solutions. WealthTechs is headquartered in Park City, Utah.

WealthTechs currently offers custodian data solutions for leading custodian banks, such as: Interactive Brokers, Charles Schwab, TD Ameritrade, Pershing, Raymond James, State Street Bank, Wells Fargo First Clearing and over 100 others. WealthTechs also provides seamless integration to the following investment systems: SS&C/Advent APX, Axys, Geneva, Schwab Portfolio Center, AssetBook, Finfolio, WealthSite, Orion, Indata and assists customers with custom data integration projects as well.

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