

WealthTechs Completes Service Organization Controls 2 (SOC 2) Report under AT-C Section 205

PARK CITY, UTAH, JULY 20, 2020 — WealthTechs, a leading custodian data technology provider for advisors, today announced that it has recently completed its Service Organization Controls 2 (SOC 2) examination under the Statement on Standards for Attestation Engagements No. 18 (AT-C section 205, *Examination Engagements*) of the AICPA for the period April 1, 2019 through March 31, 2020 that was performed by an independent auditing firm.

Completion of the SOC 2 Type II examination indicates that selected WealthTechs processes, procedures and controls have been formally evaluated and tested by an independent accounting and auditing firm. The examination included the Company's controls related to the Trust Services Principles and Criteria for Security.

A SOC 2 examination is performed in accordance with AT-C section 205, *Examination Engagements*. SOC 2 is designated as an acceptable method for a user entity's management to obtain assurance about service organization internal controls set forth in TSP section 100— *Trust Services Principles and Criteria for Security, Availability, Processing Integrity, Confidentiality, and Privacy (2017)* (AICPA, *Trust Services Criteria*) (applicable trust services criteria) without conducting additional assessments.

A SOC 2 examination is widely recognized, because it represents that a service organization has been through an evaluation of their control activities as they relate to the applicable Trust Services Principles and Criteria. A Type II report not only includes the service organization's system description, but also includes detailed testing of the design and operating effectiveness of the service organization's controls.

"Security is our top priority. Our SOC 2 Type II certification reflects our continued trust and commitment to create and maintain a secure operating environment to our customers' data." said Eljean Barimbao, Chief Information Security Officer, WealthTechs. "The successful completion of the SOC 2 Type II audit provides WealthTechs' customers with assurance that Wealthtechs has implemented the controls and safeguards necessary for their data security and privacy."

About WealthTechs

WealthTechs Inc. is a leading data technology firm serving the larger institutional and high & ultra-high net worth advisor industry. WealthTechs provides advisors with advanced technology to aggregate, normalize and integrate financial account data from the world's leading custodian banks with the Advent Axys, APX, Geneva and other leading portfolio accounting systems. WealthTechs is headquartered in Park City, Utah.

WealthTechs currently offers custodian data solutions for leading custodians, such as: Interactive Brokers, Charles Schwab, TD Ameritrade, Pershing, Raymond James, State Street Bank, Wells Fargo First Clearing and over 200 others. WealthTechs also provides seamless integration to the following investment systems: SS&C/Advent APX, Axys, Geneva, Schwab Portfolio Center, AssetBook, Finfolio, WealthSite, Orion, Tamarac, Indata and assists customers with custom data integration projects as well.

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For more information about WealthTechs, visit <http://www.wealthtechs.com> or call Chris Casey, CEO at (435) 631-0423